HIGHLIGHT OF INTEREST FREE LOAN SCHEME UNDER "SEED"

1. JATF provide interest free loans to deserving and meritorious students to pursue their studies after for Graduation, Post-Graduation and Other Job-Oriented Vocational courses.
2. Applicant should have obtained 60% or more marks in SSC and thereafter.
3. Applicants should have arranged at least 50% of total study expenses.
4. Maximum amount of interest free loan under SEED is as given below:-
   I. For Graduation Level Courses or Other Job-Oriented Vocational courses Maximum Rs.1 Lakh
   II. For Post-Graduation Courses Maximum Rs.3 Lakhs

JATF INTEREST FREE LOAN UNDER "SEED"

(Students Empowering Education and Development)

JITO Administrative Training Foundation (JATF) intends to provide loan assistance to needy and deserving students for their studies for Graduation, Post-Graduation and Other Job-Oriented Vocational courses

Maximum amount of interest free loan under SEED is as given below:-
   I. For Graduation Level Courses or Other Job-Oriented Vocational courses Maximum Rs.1 Lakh
   II. For Post-Graduation Courses Maximum Rs.3 Lakhs

The Salient features of SEED scheme is as under (w e f 01-01-2020):

A. ELIGIBILITY CRITERIA

❖ Applicant should be a follower of Jain principles.
❖ Students up to 30 years of age can apply.
❖ Students having sought admission for pursuing Graduation, Post-Graduation and Other Job-Oriented Vocational courses in an Educational Institute / College/ University whether in India or abroad.
   The award of the loan is subject to securing admission.
❖ Student should have secured 60% or more marks or equivalent to that in all the Board/College/University examination commencing from Std 10th and onward.
❖ Student should have arranged at least 50% of funds required for course expenses.

B. APPLICATION PROCEDURE

- ❖ Application Form can be downloaded from the website www.jatf.in.
- ❖ Should be submitted to nearest JITO Chapter.
- ❖ Application should be in JATF prescribed Form and it should be duly filled in and signed by the applicant.
- ❖ Application is Free of cost.
- ❖ All required documents should be self attested.
- ❖ All applications received are acknowledged by JITO Chapter and shortcoming of documents are informed by email.
- ❖ Applicant must bear the cost of submission of application and attending the interviews

C. SUPPORTING DOCUMENTS:

- ❖ Copy of the admission letter(s) from the Educational Institute/College.
- ❖ Copy of result of GRE, TOFEL, GMAT, IELTS, SAT or any other pre admission exam, if student is going abroad for higher education.
- ❖ Statement of the course fee and any other financial document
  (this would include any other letter indicating the receipt of a scholarship, other source of funding, fee waiver etc.).
- ❖ Mark sheets of Std 10th and onwards till last course completed.
- ❖ One passport size photograph, PAN Card, Aadhar Card, Latest Electricity Bill, Birth Certificate, School Leaving Certificate.
- ❖ Income Tax Returns / Income proof of both parents for recent two financial year (self, if any).
- ❖ Certificate of being Jain follower.
- ❖ Recommendation from any JATF Patron Member or JITO Chapters/JITO CP/FCP/Patron Member is compulsory.

D. SELECTION PROCEDURE:

- ❖ All applications will be verified at JITO Chapter. All shortlisted candidates will be informed to attend interview.
- ❖ Any parent or guardian or close relative of student can attend the interview if students had to leave for study by the time the interview is scheduled.
- ❖ Students are informed by email for loan sanctioned to them by JITO Chapter.
- ❖ Maximum amount of interest free loan under SEED is as given below:-
  - I. For Graduation Level Courses or Other Job-Oriented Vocational courses Maximum Rs.1 Lakh
  - II. For Post-Graduation Courses Maximum Rs.3 Lakhs
- ❖ Successful applicants have to file an affidavit (in JATF prescribed format), and have to deliver postdated cheques as repayment of loan to JITO Chapter.
- ❖ Students going abroad for higher studies must submit their fee receipt, visa and immigration certificate before disbursement of loan to JITO Chapter.

E. REPAYMENT OF LOAN:

❖ Financial assistance has to be considered as interest free loan which is repayable.

❖ Full amount of loan has to be repaid within one year from completion of course.

❖ If the loan is not paid as above than 12% per annum interest will be charged on outstanding amount after completion of one year.

❖ Repayment can be done in one or more instalments but within one year.

F. MISCELLENEOUS:

❖ Application under SEED is accepted only for once during the course period.

❖ All beneficiary under SEED have to compulsorily submit a progress report of his course, mark sheets etc to JATF Head Office every six months to JITO Chapter.

❖ All beneficiary must inform JITO Chapter for change of address, contact number, email ID, college, course etc immediately as and when it occurs.

❖ On/after completion of course applicants should promptly furnish all relevant details of his job/employment/business to JITO Chapter.

❖ JITO Chapter is the final authority to decide the amount of interest free loan on the basis of merit and relevant information of applicant and circumstances of each case.

❖ Decision of JITO Chapter shall be final and binding to all applicants and cannot be disputed or challenged anywhere.

❖ JATF and JITO reserves the right to change/modify/discontinue the scheme without any notice

❖ Students can avail benefit from JATF either under "SEED" or "JELP" i.e. students cannot apply for both the schemes for same course.

G. CONTACT INFORMATION:

• For more information on SEED scheme please feel free to write us on seed@jatf.in or info@jatf.inor call on +91-22-49620639 / +91-22-49630107 between 11 Am to 5 Pm on all working days.

• To download SEED Application Form – Please Click Here

• To download guideline of SEED Scheme -Please Click Here